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INTRODUCING RESOLUTE INVESTMENT MANAGERS

*American Beacon Advisors' Newly Branded Parent Company
Completes Majority Purchase of Shapiro Capital Management, LLC*

IRVING, TEXAS – April 20, 2017 – American Beacon Advisors, Inc. (“American Beacon”), a leading provider of investment advisory services to institutional and retail markets, announced today changes to the brand identity of its multi-affiliate investment management parent company. The new brand name of the parent company, Resolute Investment Managers, Inc. (“Resolute”), reflects the firm’s partnership with highly distinguished affiliated and independent investment managers. Resolute wholly owns American Beacon and partners with leading boutique asset management firms through minority and majority ownership positions alongside the firm’s employee owners.

“Resolute is focused primarily on what an affiliate’s business can be, not just what it is today,” Gene L. Needles, Jr., Chairman, President and Chief Executive Officer of Resolute, said. “We want to partner with management teams who believe that their greatest successes are ahead of them. Resolute can help unlock their full potential.”

In conjunction with today’s brand announcement, Resolute announced the completion of its majority purchase of Shapiro Capital Management, LLC. The firm becomes the third acquisition under the Resolute banner. Also included are a minority position in ARK Investment Management, LLC (July 2016) and a majority position in Alpha Quant Advisors, LLC (October 2016).

“Today’s announcement allows us to put an identity on the acquisition and affiliate oversight structure of our company,” Jeffrey K. Ringdahl, Chief Operating Officer of Resolute, said. “We offer a unique platform that maintains the independence and autonomy of a boutique and adds the strategic distribution and operational capabilities of Resolute and our sub-advised mutual fund affiliate, American Beacon.”

For more information, visit resolutemanagers.com and follow on Twitter via [@resolutemanager](https://twitter.com/resolutemanager).

About Resolute Investment Managers

Resolute Investment Managers is a diversified, multi-affiliate asset management platform with affiliated and independent relationships with more than 40 best-in-class investment managers. Driven by future value creation, Resolute offers a unique platform that delivers strategic benefits through a full suite of distribution, operational and administrative services that may be leveraged by our affiliates. With our roots as an unaffiliated sub-advised mutual fund sponsor, the majority of Resolute's partnerships are with asset managers who invest and operate with full autonomy and independence.

About American Beacon Advisors

An investment affiliate of Resolute Investment Managers, Inc., American Beacon Advisors, Inc. is a leading provider of investment advisory services to institutional and retail markets. Established in 1986, American Beacon Advisors serves defined benefit plans, defined contribution plans, foundations, endowments, corporations and other institutional investors, as well as retail clients. The firm also provides corporate cash management and fixed-income separate account management.

American Beacon Advisors manages the American Beacon Funds, a series of competitively priced mutual funds. The Funds employ a "manager of managers" investment style and currently include international and domestic equity, fixed-income, alternative and money market funds. As of December 31, 2016, American Beacon Advisors had \$53.8 billion in assets under management. For more information, go to www.americanbeaconfunds.com or follow on Twitter via [@AmBeacon](https://twitter.com/AmBeacon).

About Shapiro Capital Management, LLC

Founded in 1989 by Samuel Shapiro and Michael McCarthy, Shapiro Capital Management, LLC is an institutional-quality, value-oriented investment adviser based in Atlanta. An investment affiliate of Resolute Investment Managers, Inc., the firm employs a team-oriented investment process that is driven by deep fundamental research and concentrated portfolios. As of January 31, 2017, Shapiro Capital Management had approximately \$4.3 billion in assets under management. For more information, go to www.shapirocapital.com.

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