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Resolute Investment Managers Taps Jeff Ringdahl for President Role

Focus Is on Expanding Firm's Services Through New Acquisitions and Partnerships

IRVING, Texas, April 5, 2018 – Resolute Investment Managers, Inc., a diversified, multi-affiliate asset management platform with more than 40 affiliated and independent relationships, today announced that Jeff Ringdahl has been named President, effective immediately. Mr. Ringdahl, who joined American Beacon Advisors, a subsidiary of Resolute, in 2010, also serves as Resolute's Chief Operating Officer and is a member of the Board of Directors for Resolute and American Beacon Advisors.

"Jeff's promotion formalizes a role he's held in an unofficial capacity for some time, and it encompasses his responsibilities and influence at Resolute," said Gene Needles, Resolute's Chairman and Chief Executive Officer. "As the firm enters its next growth trajectory, I can't think of anyone better equipped to navigate the opportunities and challenges that come with growth than Jeff."

As President, Mr. Ringdahl will continue working closely with Mr. Needles to lead Resolute's evolution, furthering the firm's goal of providing institutional wisdom, earned alpha and enduring value to clients in multiple formats, from mutual funds and exchange-traded funds to separate accounts and model delivery. One of his top priorities will be spearheading the firm's pursuit of acquisitions and partnerships that expand the scope of Resolute's offerings to clients.

On his promotion, Mr. Ringdahl said, "I'm honored to step into this new role. I look forward to continuing to work alongside Gene and the rest of the Resolute team to find new and better ways to provide the high-quality, time-tested investment services we've long been known for."

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Prior to joining American Beacon in 2010, Mr. Ringdahl spent six years with Western & Southern Financial Group, serving as Vice President of Product Management for the company's mutual fund subsidiary, Touchstone Investments. He also held investment and operational roles with Fidelity Investments and State Street Global Advisors. Mr. Ringdahl received his B.A. in Economics from Boston University and an MBA from the University of Notre Dame.

For more information, visit <u>resolutemanagers.com</u>.

About Resolute Investment Managers

Resolute Investment Managers is a diversified, multi-affiliate asset management platform with affiliated and independent relationships with more than 40 best-in-class investment managers. Driven by future value creation, Resolute offers a unique platform that delivers strategic benefits through a full suite of distribution, operational and administrative services that may be leveraged by our affiliates. With roots as an unaffiliated sub-advised mutual fund sponsor, the majority of Resolute's partnerships are with asset managers who invest and operate with full autonomy and independence. As of February 28, 2018, Resolute's affiliated companies had \$68.2 billion in assets under management.